## State of New Hampshire Banking Department

## Default Judgment

The Commissioner issued an Order to Show Cause against the Respondent on November 16, 2007. The Respondent received and signed for the Order on November 21, 2007. The Respondent failed to request a hearing or reach a settlement with the Department within thirty days as required to avoid Default.

It is hereby ORDERED, that:

- By operation of law, default judgment was entered against Respondent on December 21, 2007; and
- 2. The allegations contained in the Order to Show Cause dated November 16, 2007 are deemed true; and
- 3. The Respondent shall immediately pay to the Department administrative fines for violation of Chapter 397-A (\$2,500.00); and
- 4. The Respondent shall immediately pay to the Department statutory fines for violation of Chapter 397-A (\$17,900.00); and
- 5. The Respondent's license is revoked.

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| 2  |                       | SIGNED,                                |
| 3  | Dated: <u>1/30/08</u> | /S/                                    |
| 4  |                       | PETER C. HILDRETH<br>BANK COMMISSIONER |
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